FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addres | | on * | 2. Issuer Name and Ticker or Trading Symbol Velo3D, Inc. [VLD] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---------------------|---------|----------|--|--|---|---------------------------------------|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2023 | x | Director Officer (give title below) | 10% Owner Other (specify below) | | |
| C/O VELO3D, INC. | | | Vice President, Finance | | | | | |
| 511 DIVISION STREET | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | СА | 95008 | | X | Form filed by One Rep Form filed by More tha | n One Reporting Person | | |
| CAMI BELL CA 95008 | | 93008 | Rule 10b5-1(c) Transaction Indication | | | | | |
| (City) | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | act, instruc | tion or written plan that is int | ended to satisfy the | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Date (Month/Day/Year) | Execution Date, Transaction | | Disposed Of (D) (Instr. 3, 4 and 5) | | | Following Reported | Form: Direct (D) or Indirect (I) | Beneficial Ownership | |
|--------------------------|-----------------------------|------|-------------------------------------|-----------------------|--|--------------------|-------------------------------------|-------------------------|------------|
| | | Code | v | Amount (A) or (D) Pri | | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (In | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ve es d (A) or d of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|----------|--|--------|------------------------------|--|--------------------|--|-------------------------------------|---|--|----------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (1) | 01/27/2023 | | Α | | 23,364 | | (2) | (2) | Common Stock | 23,364 | \$0.00 | 23,364 | D | |

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Issuer's Common Stock upon settlement for no consideration.

2. The RSUs vest in four equal quarterly installments on May 15, 2023, August 15, 2023, November 15, 2023, and February 15, 2024, subject to the continued service of the Reporting Person on each vesting date. Remarks:

| <u>/s/ Wi</u> | illiam | D. | . Mc | Com | be as | 04/19/2022 |
|---------------|--------|----|------|-----|-------|------------|
| | | 0 | | D | 1 01 | 04/18/2023 |

attorney-in-fact for Bernard Chung ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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