# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 9, 2024

	Velo3D, Inc.	
	(Exact name of registrant as specified in its charter	)
Delaware	Delaware 001-39757	
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
2710 Lakeview Court,	,	
Fremont, California	94538	
(Address of principal executive offices)		(Zip Code)
	(408) 610-3915 Registrant's telephone number, including area code	
	N/A	
	(Former name or former address, if changed since last rep	ort.)
	is intended to simultaneously satisfy the filing obligation o	f the registrant under any of the following provisions:
☐ Written communications pursuant to Rule 425 und	der the Securities Act (17 CFR 230.425)	
☐ Soliciting material pursuant to Rule 14a-12 under	the Exchange Act (17 CFR 240.14a-12)	
☐ Pre-commencement communications pursuant to	Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(	(b))
☐ Pre-commencement communications pursuant to	Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)	c))
	Securities registered pursuant to Section 12(b) of the Ad	ct:
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
N/A	N/A	N/A
the Securities Exchange Act of 1934 (§240.12b-2 of this Emerging growth company ⊠	s chapter).  k if the registrant has elected not to use the extended transiti	ties Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of ion period for complying with any new or revised financial

#### Item 2.05. Costs Associated with Exit or Disposal Activities.

On October 9, 2024, Velo3D, Inc. (the "Company") commenced a reduction in force plan to streamline its business operations, reduce costs and create further operating efficiencies, which is expected to affect approximately 46 employees globally, representing approximately 32% of the Company's workforce. In connection with the reduction in force, the Company currently estimates it will incur approximately \$1.3 to 1.5 million of costs, consisting primarily of personnel expenses such as salaries and wages, one time severance payments, and other benefits. The majority of the cash payments related to these expenses will be paid out during the fourth quarter of 2024. This reduction in force is expected to be completed in December 2024.

#### Forward-Looking Statements

This Current Report on Form 8-K contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and other federal securities laws. Any statements contained herein that do not describe historical facts, including, but not limited to, statements regarding the expected costs and benefits associated with the reduction in force as well as the Company's timeline for completing the reduction in force and recognition of associated costs, are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those discussed in such forward-looking statements. Such risks and uncertainties include, among others, the risks identified in the Company's filings with the Securities and Exchange Commission (the "SEC"), including its Annual Report on Form 10-K for the year ended December 31, 2023, filed with the SEC on April 3, 2024, and its subsequent Quarterly Reports on Form 10-Q. Any of these risks and uncertainties could materially and adversely affect the Company's business, financial condition and results of operations, which could, in turn, have a significant and adverse impact on the price of the Company's securities. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date they are made. The Company undertakes no obligation to update publicly any forward-looking statements to reflect new information, events or circumstances after the date they were made or to reflect the occurrence of unanticipated events.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Velo3D, Inc.

Date: October 11, 2024 By: /s/ Bradley Kreger

Name: Bradley Kreger

Title: Chief Executive Officer

#### Velo3D Announces the Commencement of OTCQX Trading

**FREMONT, California – Sept. 11, 2024** – <u>Velo3D</u>, Inc. (OTCQX: VLDX), the leader in scalable metal 3D printing technology for production manufacturing, today announces that its common stock anticipates the commencement of trading on the OTCQX® Best Market under the symbol "VLDX" The company previously traded on the New York Stock Exchange.

Trading on the OTCQX Best Market offers more than 12,000 companies efficient, cost-effective access to the U.S. capital markets. Streamlined market requirements for OTCQX are designed to help companies lower the cost and complexity of being publicly traded, while providing transparent trading for their investors. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws.

U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcmarkets.com.

#### About Velo3D:

Velo3D is a metal 3D printing technology company. 3D printing—also known as additive manufacturing (AM)—has a unique ability to improve the way high-value metal parts are built. However, legacy metal AM has been greatly limited in its capabilities since its invention almost 30 years ago. This has prevented the technology from being used to create the most valuable and impactful parts, restricting its use to specific niches where the limitations were acceptable.

Velo3D has overcome these limitations so engineers can design and print the parts they want. The company's solution unlocks a wide breadth of design freedom and enables customers in space exploration, aviation, energy, and semiconductor to innovate the future in their respective industries. Using Velo3D, these customers can now build mission-critical metal parts that were previously impossible to manufacture. The fully integrated solution includes the Flow print preparation software, the Sapphire family of printers, and the Assure quality control system. Through this vertically integrated approach, the Velo3D ecosystem facilitates scalable metal AM using the same print file across any Sapphire system, ensuring repeatable outcomes without the need for additional optimization. This enhances manufacturing scalability and supply chain flexibility, allowing Velo3D customers to seamlessly adapt to fluctuating demand. The company delivered its first Sapphire system in 2018 and has been a strategic partner to innovators such as SpaceX, Aerojet Rocketdyne, Lockheed Martin, Avio, and General Motors. Velo3D has been named as one of Fast Company's Most Innovative Companies for 2023. For more information, please visit Velo3D.com, or follow the company on LinkedIn or Twitter.

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OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. Our data-driven disclosure standards form the foundation of our three public markets: OTCQX®Best Market, OTCQB® Venture Market and Pink® Open Market.

Our OTC Link® Alternative Trading Systems (ATSs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets.

OTC Link ATS, OTC Link ECN and OTC Link NQB are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC.

To learn more about how we create better informed and more efficient markets, visit www.otcmarkets.com.

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